

AMERICAN PACKAGING CORPORATION CONTINUES TO INVEST AND GROW

The Board of Directors of American Packaging Corporation is pleased to announce the approval of a \$16.5 million expansion project at its Flexographic Printing and Laminating Division in Story City, IA. This is one of APC's several major expansions in recent years. The others include a \$12 million project at their Extrusion, Laminating and Coating facility in Rochester, NY and a \$13 million expansion at their Rotogravure, Printing and Laminating Division in Columbus, WI. President and CEO Peter Schottland stated "We are committed to expand and grow our business through strategic investment in our facilities, obtaining the latest technology and most importantly attracting and retaining the best people in the industry".

Over the past decade, American Packaging has invested over \$150 million in new capital equipment and facilities, state of the art technology and the training and development of its highly skilled workforce. This also includes significant financial contributions to educational institutions that specialize in flexible packaging training, research and development with the ultimate objective of furthering the industry as a whole. This commitment has resulted in significant sales growth, many new jobs and American Packaging Corporation being recognized as one of the top five manufacturers of flexible packaging material in the United States. Mr. Schottland added, "This level of investment and growth could not be possible without the dedication of our people; they truly deserve congratulations and a heartfelt thank you for their commitment to our company." With a focus on sustainability and being a good neighbor in its local communities, American Packaging has committed significant resources to manage these projects and its manufacturing processes in an environmentally responsible manner.

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American Packaging Corporation is an ISO 9001:2008 company specializing in the manufacture of flexible packaging laminations for a variety of specialty markets. The company has three process focused facilities: Rotogravure Printing and Laminating, Flexographic Printing and Laminating, Extrusion Laminating and Coating. The company is privately-held and has been serving the packaging industry for over 100 years.